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MEMBERSHIPS AND SPONSORSHIPS

POLICY



Memberships and Sponsorships Policy

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1. Purpose

The primary objective of this Policy is to ensure that all sponsorships and memberships undertaken by SQM are aligned with our corporate values, legal obligations, and contribute positively to our reputation and business objectives. The Company understands that aligning lobbying efforts and trade association memberships with the goals of the Paris Agreement is essential to protect the SQM's reputation as a responsible company and to promote consistent and strong action on climate change.

By following this policy SQM aims to reinforce its commitment to responsible corporate citizenship, ethical conduct, and sustainable growth, while enhancing the positive impact of its engagements in the industry and society.

2. Scope

This Sponsorships and Memberships Policy applies to all activities related to sponsorships, memberships, affiliations, and partnerships undertaken by SQM employees. This Policy outlines the principles and guidelines that govern the company's engagement in sponsorships and memberships to ensure ethical and transparent practices.

3. Definitions

In this Policy, capitalized terms shall have the meaning set forth in Annex No. 1.

4. Guiding Principles

Every membership and sponsorship shall abide by the following principles:

- a) **Transparency and Accountability:** All sponsorships and memberships shall be conducted transparently and documented appropriately. Decisions related to sponsorships and memberships must be well-documented, demonstrating compliance with this Policy and relevant laws.
- b) **Legitimate Purpose:** Sponsorships and memberships must align with the company's values, business objectives, long-term sustainability goals, local laws and regulations. Priority shall be given to opportunities that promote responsible business practices, community engagement, and industry leadership. The company shall not engage in sponsorships or memberships that may pose legal risks or reputational harm.



- c) **Avoidance of Conflicts of Interest:** Sponsorships and memberships shall be pursued without conflicts of interest. Employees involved in the selection and management of sponsorships and memberships shall disclose any potential conflicts and refrain from engaging in activities that compromise the company's integrity.
- d) **Proportionality:** between the amount paid for the sponsorship and the benefits received in return. As for memberships, SQM delegates must make sure the benefits obtained from participating on the trade association.

5. Guidelines

- a) **Selection Criteria:** Sponsorships and memberships shall be evaluated based on their alignment with the company's strategic goals, values, and relevance to the industry and local communities as per stated every year on SQM's Shared Social Value Program.
- b) **Due Diligence:** Prior to entering any sponsorship or membership, a thorough due diligence process shall be conducted to assess the reputation, track record, and values of the potential partner or organization.
- c) **Duration and Review:** The duration and effectiveness of sponsorships and memberships shall be periodically reviewed to ensure they remain aligned with the company's objectives and provide value.
- d) **Recordkeeping:** All documentation related to sponsorships and memberships, including agreements, due diligence records, and communications, shall be maintained in a secure and accessible location for audit and transparency purposes.

6. Whistleblower Channel

If employees become aware of any non-compliance with this Policy, they must report it through SQM's Whistleblower Channel. The communication channels of the Whistleblower Channel are:

- a. Through the URL www.denuncias.sqm.com;
- b. Through the telephone numbers indicated in the Code of Ethics and Internal Regulations for Health, Safety and Hygiene;
- c. Through the Whistleblower Channel link available on SQM's website; and,
- d. Through the Whistleblower Channel link available on the SQM intranet.

7. References

- Code Of Ethics



- Sponsorships and Membership Procedure

8. Approvals

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| 16/08/2023 | 01 | General Text | Ethics and Compliance Department | Alberto Llona Compliance Officer | José Miguel Berguño Senior VP Corporate Services |
| Signatures | | | | | |

Annex N°1

Membership refers to the formal association or affiliation that the company establishes with external organizations, associations, industry groups, chambers of commerce, professional bodies, or similar entities. These affiliations typically involve a defined relationship where the company becomes a member and contributes financially or through participation in the activities of the organization. Memberships can provide networking opportunities, access to industry insights, and a platform for the company to contribute to the advancement of its industry or related fields.

Sponsorship refers to a strategic partnership or financial support provided by the company to events, initiatives, projects, organizations, or individuals that align with the company's values, objectives, and target audience. Sponsorships are often intended to enhance brand visibility, support community engagement, promote corporate social responsibility, or achieve specific marketing goals. In return for the sponsorship, the company may receive recognition, branding exposure, and other benefits as outlined in a formal agreement.