

SQM Lithium Division's Corporate Sustainability Policy

We are SQM Lithium business, a global mining and chemical company. This Policy confirms our commitment to sustainability and establishes the fundamental principles on which we rely to establish responsible business conduct and ensure our efforts to leave positive legacies in our spheres of influence along with our contribution to human progress.

Our stakeholders act as drivers to develop a responsible business and to be a relevant player both in the locations where we operate and in the global challenges, through the development and innovation of our lithium products, key to the decarbonization of the world.

This Policy establishes our commitment to comply with applicable national and international regulations and our Corporate Policies, as well as the alignment with international statements on human rights, sustainability and other areas that we have incorporated into our management, such as the IRMA Standard for Responsible Mining, the Guiding Principles on Business and Human Rights, the Sustainable Development Goals (SDGs) of the United Nations, the Performance Standards of the International Finance Corporation (IFC), the International Labor Organization (ILO) Convention No. 169 on Indigenous and Tribal Peoples and ILO Convention No. 190 on Violence and Harassment, the Guidelines for Multinational Enterprises of the Organization for Economic Cooperation and Development (OECD) and those specific ones referenced in the commitments of this Policy, among others.

Scope

This policy and its commitments apply to SQM Lithium, its executives and employees, and guide all of the company's business relationships, including those with its suppliers and contractors, customers, distribution & logistics, joint ventures, venture capital, commercial alliances, mergers and acquisitions, among others.

I. Sustainable Governance Principle

We conduct business in a sustainable manner in all its dimensions. We believe that in order to effectively integrate our sustainability objectives, it is essential to have a governance system that allows us to continuously improve our performance and always ensure the spirit of the principles of non-regressivity and progressivity in the environmental, social and governance spheres. For this reason, we are committed to:

1. Maintain governance systems that integrate sustainability commitments into business decisions at all stages of the cycle in accordance with international best practices, regulatory compliance and the expectations and requirements of our stakeholders.
2. Ensure the availability of relevant, transparent and complete business, regulatory and socio-environmental information in a timely manner that promotes and facilitates the strengthening of dialogues with stakeholders through the publication of periodic reports and culturally relevant mechanisms to meet information requirements.
3. Identify the diversity of groups and individuals with whom we interact, such as rights holders, community members, social organizations, indigenous communities and relevant actors in the world of human rights, underrepresented and vulnerable groups and other social factors that could be affected or could be interested in the company's activities. Develop engagement, relationship and participation mechanisms that are culturally relevant, accessible and inclusive, safe and free from retaliation. Mantener sistemas de gestión y de gobernanza que aseguren la evaluación de riesgos, su gestión y la implementación y monitoreo de las medidas de prevención de corrupción y el soborno,

conflicto de interés, fraude, lavado de activos y el financiamiento del terrorismo, así como mecanismos que aseguren la libre competencia.

4. Not to make facilitation payments, royalties or financing to political parties.
5. Maintain an effective system to demonstrate corporate transparency and accountability through public disclosure of all material payments made to governments for taxes, royalties, signing bonuses and all other forms of payments or benefits, and support the Extractive Industries Transparency Initiative (EITI).
6. Recognize and respect the human rights of all people with whom we interact within our value chain, in accordance with our Human Rights Policy and related policies and through effective human rights due diligence mechanisms.
7. Integrate alignment with the Voluntary Principles on Security and Human Rights in the safety and security of our operations and our personnel within a framework of respect for human rights through all necessary interaction with private security providers and our interaction with public security forces.
8. Implement effective management systems that ensure the availability and integrity of information and the safekeeping of data and digital identity through cybersecurity practices. Maintain the commitment to correctly use all the information that is managed because of our business plan, and ensure the confidentiality and safeguarding of the digital identity of our employees and customers.
9. Maintain a whistleblowing channel in accordance with the effectiveness criteria of the Guiding Principles on Business and Human Rights and other international standards, including considerations of cultural relevance to our stakeholders. Complaints are handled anonymously and confidentially, ensuring that there are no reprisals for those who report or attest in good faith to non-compliance.
10. Promote continuous improvement in sustainability management through the search for new standards, evaluations, certifications, indices and reporting frameworks that encourage us to integrate best practices applicable to our operations, being proactive and agile in their implementation, and incorporating them systematically in the strategy of sustainability certifications and evaluations.
11. Develop integrated management processes with respect to relevant matters that impact the implementation of our sustainability strategy, aiming at resource efficiency.

II. Value Chain Principle

We are responsible for delivering quality products that strictly comply with committed standards and applicable regulations, as well as providing timely attention and service to our customers through a rigorous quality management system. We are also determined to promote respect for human rights, fair treatment and environmental protection throughout our production chain. Accordingly, we are committed to:

12. Establish a responsible sourcing and consumption management system that integrates international best practices and voluntary certifications in environmental, social, governance (ESG) and human rights matters aligned with the responsible sourcing policy. We seek to include these practices within our business decisions and commercial relationships, promoting the integration of sustainability criteria within our evaluation criteria.
13. Promote and strengthen the incorporation of small and medium-sized companies into our value chain that promote local development in the areas where our projects are executed.

14. Implement the 5 steps of the OECD Due Diligence Guidance for Responsible Minerals Supply Chains in Conflict or High Risk Areas, ensuring the management of the risks indicated in Annex II of the Guidance, to the extent applicable, within the framework of the Corporate Policy on Responsible Sourcing, Mineral Purchasing and other related policies.
15. To meet the expectations and requirements of our customers in order to improve the sustainability of our value chain, therefore, we will seek the greatest agility with respect to the requirements of information and its incorporation into the sustainability management system.

Develop practices within the framework of the Mitigation Hierarchy and due custody processes that ensure the quality and origin of the sources of minerals and materials used in our products to safeguard the safety and health of our customers, end consumers and all those who interact with our products.

III. Principle People

People are the center and the basis of all our work, so in our company we encourage respectful labor relations, creating the necessary conditions for each person to actively develop their capabilities. Consequently, we are committed to:

16. Ensure processes and promote an affirmative corporate culture for diversity, inclusion and equal treatment and opportunities, guaranteeing a safe, respectful, non-discriminatory and equitable work environment, encouraging work and personal development. We reject in all its forms, workplace and sexual harassment, workplace violence by third parties and hostile behavior. Corrective measures will be applied in accordance with SQM's code of ethics and human rights guidelines.
17. Establish processes to ensure fair and ethical labor practices at SQM Lithium and promote their adoption throughout our value chain, to ensure living wages, wage equity practices and fair working hours, respect for freedom of association and the right to collective bargaining, and practices to eradicate all forms of child and forced labor, human trafficking or any other form of modern slavery of the workforce.
18. Promote and facilitate the reconciliation of work, personal and family life in the logic of co-responsibility, through measures that have a positive impact on the quality of life of workers and their families.
19. To guarantee safe and healthy physical and mental working conditions that promote the well-being and quality of life of our own workers and those of contractors and subcontractors within the framework of an effective management system and its continuous improvement.
20. To inform and train workers, contractors and subcontractors in a comprehensible manner about the dangers associated with their work, health and safety risks, and preventive and protective measures. To provide our workers with the personal protection equipment necessary for the performance of their work, free of charge.

IV. Principle Communities

Our projects seek to generate shared social value with the communities in the areas where our operations are carried out, so we collaboratively build sustainable development, promotion and community benefit programs. We promote respect for the rights and autonomy of the communities through a process of participation and dialogue that is transparent and in good faith. Consequently, we are committed to:

21. Share value with local and indigenous communities in our area of influence, generating opportunities for socioeconomic development and local promotion through a participatory and respectful approach to culture, heritage and community interests.
22. Maintain processes to manage and communicate risks and adverse impacts caused by our operations to the communities and any affected stakeholders, safeguarding the safety and health of people and the environment in a preventive manner.

23. Respect the right of indigenous human groups to processes of dialogue and participation and consultation in good faith, in a prior, free and informed manner, including the assumptions of free, prior and informed consent (FPIC) in accordance with current national legislation.
24. Respect the rights, traditions, cultural heritage and livelihoods of the communities with which we relate, considering vulnerable groups and indigenous peoples.
25. Develop reliable, transparent and culturally relevant long-term relationship mechanisms that facilitate the progress of commitments and collaborative work for the common good.
26. Prevent involuntary resettlement and physical and economic displacement, where possible. Develop practices aligned with Performance Standard #5 on land acquisition and voluntary resettlement and provide fair compensation and restore or improve the livelihoods and standards of displaced persons as appropriate.

V. Environmental Sustainability Principle

We are committed to sustainable development along with strict adherence to current and applicable environmental regulations. Our environmental performance focuses on systems aligned with the Mitigation Hierarchy and responsible management of our natural resources to avoid, prevent and mitigate pollution and negative effects on the health and safety of people and the environment. Accordingly, we are committed to:

27. Identify and manage current and potential adverse risks and impacts to the environment, ecosystem services, protected areas, productive lands, natural resources (water, land use, air, biodiversity) and cultural heritage. Define actions to prevent, minimize, restore and compensate for potential contamination and deforestation events, as well as the loss or affectation of species in conservation status and animal welfare.
28. We support the objective of Target 15 of the Global Biodiversity Framework and the highest international standards to promote actions in our direct operations and value chain.
29. Develop new mining activities in accordance with current national legislation, adopting the measures agreed upon with the environmental authority, and involving the stakeholders of the new projects, and in the case of being in a legally protected area or in a place that could adversely affect such area, ensure unrestricted compliance with the area's management plans and the implementation of measures that promote and reinforce the area's conservation objectives.
30. Commit not to operate new mines in the following protected areas, or in areas that adversely affect: World Heritage of Humanity sites or areas that are on the Tentative List for the inscription of such a site, protected areas of categories I to III according to the classification of the International Union for Conservation of Nature and/or Buffer zones of UNESCO biosphere reserves.
31. Integrate climate change adaptation and mitigation management into the life cycle of our projects, contributing to the fulfillment of the objectives of the Paris Agreement in accordance with the Science-Based Objectives. Promote energy efficiency measures and the use of renewable energies, among others, aimed at decarbonizing our operations, along with continuous reporting on the progress of our climate change efforts.
32. Ensure adaptive, responsible, efficient and transparent management of natural resources, with the use of water and brine that considers emerging risks and climate change approach. Develop practices that involve stakeholders to collectively contribute to the responsible use of the resource at the basin level.
33. Promote circular economy approaches that favor the reduction of the consumption of new materials and resources, extending their useful life and promoting the use of existing materials, including massive

mining waste and discards. Participate in the design of projects to avoid waste generation and develop external programs to promote the recovery of materials.

34. Ensure waste and hazardous substances management focused on their reduction and substitution in accordance with the environmental and social conditions of the operation and applicable national and international regulations, such as the Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposal, Minamata Conventions, Stockholm Convention, Regulation on the Registration, Evaluation, Authorization and Restriction of Chemicals (REACH), as applicable.
35. Develop closure plans for our sites with a social and environmental focus, promoting progressive closure and ensuring the participation of our stakeholders in their design to contribute to a sustainable legacy.

Promote the involvement of local communities in the environmental management of our investment projects, from their design to their implementation and closure, as well as in the follow-up of established commitments.

Control and monitoring for the application of the Policy:

We believe that the guidelines of this Policy enable the incorporation of sustainability as a distinctive attribute for SQM Lithium, allowing us to enhance the shared value of our operations. Making us responsible for the implementation and ensuring compliance with the commitments stated in this Policy is a fundamental part of it, so we define the following:

1. **Updating and validity:** this policy will be reviewed annually from the moment of its enactment, analyzing the inclusion of new challenges and commitments of the company in terms of sustainability. The approval of this policy and its revisions must be made by the General Management.
2. **Responsibility:** Sustainability Management will oversee updating and fully complying with the policy, along with the alignment of other policies, strategies, indicators, procedures, among others that are related to this policy. In addition, mechanisms must be established to ensure compliance.
3. **Communications:** the company is committed to informing the contents and commitments of this policy to all its employees, suppliers and contractors, along with keeping its latest version available to all interested parties on our website.
4. **Training:** the company is committed to training for key actors within its corporate structure that are directly related to the commitments of the policy
5. **Reporting channel:** in conjunction with the publication of this policy, an anonymous whistleblower channel will be provided so that anyone can report a breach of any commitment defined in this policy, this channel is managed by SQM Lithium's Compliance Management.
6. **Reportability:** The main indicators of compliance with this policy and the most relevant associated risks will be reported at least annually to the Sustainability Committee of SQM Lithium and the Safety, Health and Environment Committee in which the elements of Sustainability are incorporated.