

RESPONSIBLE MINERALS SUPPLY CHAIN POLICY

We are SQM Lithium business, a global mining and chemical company. This policy establishes the commitments and general guidelines of SQM Lithium, its subsidiaries and related companies to ensure adequate due diligence systems to address risks in the supply chain of minerals from conflict or high-risk areas. Currently, SQM Lithium does not source minerals from any third party, as the mineral it processes comes entirely from its deposits in the Salar de Atacama, and there are no plans to purchase minerals. However, should this situation change, it has implemented a set of policies and processes to ensure a responsible and conflict-free supply within the framework of the 5 steps of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals in Conflict-Affected or High-Risk Areas (hereinafter the Guidance).

This Policy is aligned with the internal policies of SQM's Code of Ethics, Code of Conduct for SQM Business Partners, Sustainability Policy, Human Rights Policy, SQM Lithium Division Anti-Bribery and Corruption Policy, Crime Prevention Model, Antitrust Policy, Conflict of Interest Policy, Lithium Division Compliance Oversight Structure Policy, Industrial Safety and Use of Force Policy, as well as with international standards in this area, including the IRMA Responsible Mining Standard, Responsible Minerals Initiative RMI; as well as with international standards on the subject, including, Standard for Responsible Mining IRMA, Responsible Minerals Initiative RMI. The OECD Guidance and the OECD Guidelines for Multinational Enterprises (hereinafter the Guidance).

Objective

The main objective of this policy is to establish the necessary guidelines and directives to guarantee the implementation of the Due Diligence Management System in the mineral supply chain, with special attention to the prevention of risks related to conflict or high-risk areas described in Annex II of the Guide.

Scope

This policy and its commitments apply to all employees, contractors and subcontractors, suppliers, customers, distribution & logistics and business relationships of SQM Lithium, and related SQM companies, including joint ventures, affiliated companies, venture capital, business alliances, due diligence mergers, acquisitions and participations in other companies or boards of directors.

Declaration of Commitments

- Maintain a management system that implements due diligence in the minerals supply chain, seeks continuous improvement and is based on the five (5) steps recommended by the OECD guidance. Ensure transparency and reportability of due diligence results in annual reporting.
- Implement processes to identify, assess, mitigate and remediate risk in our minerals supply chain and implement sufficient controls to respond to identified risks and remediation processes where necessary.
- Ensure ethical and transparent conduct. We do not engage in acts of bribery, fraud and corruption, including those that seek to disguise the origin of minerals that may cause falsifications to fraudulently declare, tax evasion; taxes, sums and royalties paid to governments in accordance with the purposes of extraction, trade, handling, transportation and export of minerals. We do not directly or indirectly finance activities that may contribute to money laundering or terrorist financing.
- We do not finance or support - directly or indirectly - conflicts, armed groups and/or terrorist activities, through the extraction, transportation, trade, handling or export of minerals. Direct or indirect support” to non-state armed groups includes, but is not limited to, obtaining minerals from, making payments to, or providing any other kind of logistical or equipment assistance to non-state armed groups or their affiliates.
- Promote respect for human rights and labor rights in our activities and value chain. We do not tolerate any form of forced labor, torture, child labor, other serious human rights violations and abuses such as widespread sexual violence or similar; war crimes or other serious violations of international humanitarian law, crimes against humanity or genocide aligned to the Human Rights Policy, Sustainability Policy, Industrial Security and Use of

Force Policy and other related corporate statements. Likewise, our interaction with public and private security forces follows the Voluntary Principles on Security and Human Rights in accordance with our Corporate Policies.

- Support the Extractive Industries Transparency Initiative (EITI), convinced that transparency strengthens relations between the State, companies and civil society, builds trust and contributes to the fight against corruption. In this regard, we ensure that all taxes, fees and other payments related to the extraction, trade and export of minerals are complied with in accordance with current and applicable regulations, as well as their disclosure.
- Ensure that all taxes, fees and royalties related to the extraction, trade and export of minerals from conflict and high-risk areas are paid to governments and, in accordance with the company's position in the supply chain.
- Maintain a grievance mechanism in accordance with the effectiveness criteria of the Guiding Principles on Business and Human Rights, confirming its use anonymously, confidentially and with processes to avoid retaliation.
- Implement appropriate Chain of Custody processes to ensure product suitability and traceability of the origin of minerals and materials used in the processes from their point of origin to delivery, considering logistics and transportation.
- Disseminate our due diligence policies and practices, both internally and with our suppliers involved in the mineral supply chain, incorporating these matters into the contracts or agreements signed.

In the event that the company identifies suppliers and/or third parties linked to the mineral supply chain who do not comply with this policy, SQM may apply corrective actions in the short term. If non-compliance persists, SQM may suspend or terminate the commercial relationship with the supplier, in accordance with the commitments established in this policy.