

Declaration of Principles on Biodiversity and Natural Capital-SQM Lithium

The loss of biodiversity is considered one of humanity's main challenges. Our survival as a species depends on it in terms of food availability, human health, and ecosystems, and it is a relevant factor in the stability of the world economy. That is why there are currently agreements that invite the development of productive activities under a positive view of nature to meet the goals agreed upon within the Global Biodiversity Framework (GBF), inserted within the Biodiversity Plan for Life on the Planet (UN COP 15 on Biological Biodiversity).

This document presents SQM Lithium's commitment to biodiversity and natural capital, aligned with our value of sustainability, which will guide the roadmap we will follow in this area to continue contributing significantly to human development.

Statement of Acknowledgment

SQM Lithium recognizes that both our mining and chemical operations and their value chains depend on nature and can impact it during the life cycle of our project. In this context, as a global company that makes a key contribution to the energy transition, we assume the responsibility of taking actions to comprehensively understand the relationship between our operations and the components of nature and to maximize the opportunities to contribute to the protection of biodiversity.

In this line, we meet the challenge of adopting concrete and verifiable measures in the field of biodiversity conservation within the framework of the mitigation hierarchy to avoid, halt, and/or reverse its loss in our areas of action, reduce its threats, and implement positive incentives for its conservation and sustainable use in our value chain. This drives us to take responsibility for the footprint we generate and to align ourselves with the highest international standards, seeking continuous improvement in our management of Biodiversity and Natural Capital.

Principles

Our commitment to Biodiversity will be expressed within the framework of the following principles:

1. We support the objective of Target 15 of the GBF, working on the monitoring and evaluation of our risks, dependencies on biodiversity, and impacts on it, under recognized methodologies that adjust to our productive activities.
2. We environmentally evaluate in advance the potential impacts of our operations on biodiversity, ecosystem services, and surrounding communities, with the aim of preventing their occurrence and/or minimizing them. We also consider restoring and/or offsetting our residual impact and, gradually, moving towards a positive contribution to these elements.
3. We will continue to strengthen our environmental monitoring plans, ensuring their consistency and methodological rigor, and focusing on the permanent evaluation of the state of ecosystems and their components, as well as on the early detection of possible deviations, in order to adopt early actions that allow us to avoid, reduce, and/or compensate for any effect.

4. We recognize the importance of access to information, so the results of our environmental monitoring, as well as the implementation, evaluation, and results of our actions in the field of Biodiversity and Natural Capital, are public and delivered in a transparent manner, aspiring to disseminate them in accordance with the best globally accepted reporting frameworks.
5. We carry out our activities with cultural relevance, within a framework of respect and understanding of the diverse interactions, visions, values, and interests that concur in the territories in which our operations are inserted.

Next steps

This document is the reference point for the work during 2024 in which we commit to having a roadmap that allows us to implement actions framed in the Biodiversity and Natural Capital strategy that we aspire to publish by 2025. This strategy will guide our actions in any project we develop, seeking to influence a positive future for nature.
